

SOUTH LINCOLNSHIRE ACADEMIES TRUST

DEED OF VARIATION OF FUNDING AGREEMENT

The Parties to this Deed are:

(1) **The Secretary of State for Education** of Sanctuary Buildings, Great Smith Street, London SW1P 3BT (the "**Secretary of State**");

- and -

(2) South Lincolnshire Academies Trust, a charitable company incorporated in England and Wales with registered company number 07559187 whose registered address is at Edinburgh Crescent Bourne PE10 9DT (the "**Company**").

together referred to as the "**Parties**".

INTRODUCTION

- A. The Parties entered into a funding agreement dated on or about 1st September 2011, (varied on 26th August 2016), a copy of which is contained in Schedule 1, (the "**Existing MFA**").
- B. The Parties have entered into a supplementary funding agreement in respect of the Bourne Academy on 26th August 2016 , a copy of which is contained in Schedule 2 (the "**Existing Bourne Academy SFA**");
- C. The Parties have entered into a supplementary funding agreement in respect of the Spalding Academy on 26 August 2016 , a copy of which is contained in Schedule 3 (the "**Existing Spalding Academy SFA**"); and
- D. The Parties have agreed to amend and re-state the terms of the Existing MFA, the Existing Bourne Academy SFA and the Existing Spalding Academy SFA, on the terms set out in this Deed.

LEGAL AGREEMENT

- 1. Words, expressions and interpretations used in this Deed shall, unless the context expressly requires otherwise, have the meaning given to them in, and shall be interpreted in accordance with, the Amended Master Funding Agreement (as defined in clause 2 below).
- 2. The Secretary of State and the Company agree that with effect from the date of this Deed, the Existing MFA shall be amended and re-stated in the form of the Master Funding Agreement set out in Schedule 4 (the "**Amended Master Funding Agreement**"). For the avoidance of doubt, the Amended Master Funding Agreement does not terminate or suspend the Existing MFA but further amends and re-states it.
- 3. The Secretary of State and the Company agree that with effect from the date of this Deed, the **Existing Bourne Academy SFA** shall be amended and re-stated in the form of the Amended Bourne Academy SFA set out in Schedule 5 (the "**Amended Bourne Academy SFA**"). For the avoidance of doubt, the Amended Bourne Academy SFA does not terminate or suspend the Existing Spalding Academy but further amends and re-states it.
- 4. The Secretary of State and the Company agree that with effect from the date of this Deed, the Existing Spalding Academy SFA shall be amended

and re-stated in the form of the Amended Spalding Academy SFA set out in Schedule 6 (the "**Amended Spalding Academy SFA**"). For the avoidance of doubt, the Amended Bourne Academy SFA does not terminate or suspend the Existing Spalding Academy SFA but amends and re-states it.

GOVERNING LAW AND JURISDICTION

- 3. This Deed, and any dispute or claim arising out of or in connection with it, its subject matter or formation (including non-contractual disputes or claims) shall be governed by and interpreted in accordance with the law of England and Wales.
- 4. The Parties irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, this deed or its subject matter or formation (including non-contractual disputes or claims).

COUNTERPARTS

- 5. This Deed may be executed in any number of counterparts and by the parties to it on separate counterparts, each of which when so executed and delivered shall be an original, but all the counterparts shall together constitute one and the same instrument.

IN WITNESS whereof this Deed has been executed by the parties hereto and is intended to be and is hereby delivered on the last date listed below.

EXECUTED as a deed by affixing the corporate seal of the **Secretary of State for Education** authenticated by:-)
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[Signature]
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Duly authorised by the Secretary of State for Education
Date..... 19/8/19